



# MAKING SENSE OF THE NUMBERS

## CASHFLOW MANAGEMENT

Cashflow planning is best practice in any business and critical to survival and growth. Setting cashflow targets and regularly monitoring your actual cashflow against your forecast will enable you to predict large cash outflows and respond to changes in your business. Inadequate cashflow is a symptom of management problems in a business, NOT the cause.

Too many businesses fail because there is insufficient cash to pay bills as they fall due. Learning how to look ahead with confidence and putting in place basic cashflow maximisation strategies is core to the purpose of these sessions.

This training is about empowering business owners to take control of their finances by teaching them tools and providing resources so they can learn to do it themselves. This ensures the success of our small businesses, which in turn ensures the success of our communities.

**Our Cashflow Management Workshops provide insight and skills that will take you through to the future in good stead.**

### WHAT ARE THE OBJECTIVES

- Gain a better understanding of the cashflow needs of your business for the next 12 months
  - Become more effective at setting goals and communicating them to the team members
- Learn how to understand and shorten the Cash Conversion Cycle in your business so money flows into the bank account faster
  - Understand how to better manage key business cashflow drivers
- Be able to monitor your actual cashflow against forecast on a regular basis moving forward.

### WHO IS IT FOR

Business owners and / or managers looking to improve their financial literacy so that business decisions can be made with confidence.

### WHAT WILL THEY LEARN

- How to put together a cashflow forecast and what to think about when doing one.
  - How to identify your current cash conversion cycle
- How to identify the likely causes of cashflow problems within your business
  - How to set cashflow improvement goals and actions.

Contact the team at Ontrack Bookkeeping to find out more on [info@ontrackbookkeeping.co.nz](mailto:info@ontrackbookkeeping.co.nz) or 09 4355595

